

**PHILIPPINE NATIONAL POLICE FOUNDATION, INC.***(A Nonstock, Nonprofit Corporation)***STATEMENT OF CASH FLOWS****For the Year Ended June 30, 2016****(With Figures for 2015)**

	Notes	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Excess (deficiency) of support and revenue over expenses before income tax		<b>₱5,835,808</b>	(₱1,333,031)
Adjustments for:			
Depreciation and amortization	7	677,827	796,014
Gain on sale of AFS financial assets	6	(41,998)	(279,190)
Gain on sale of property and equipment	7	(200,000)	(164,500)
Dividend income	6	(3,658,992)	(2,993,639)
Interest income	11	(3,780,773)	(4,519,643)
Working capital adjustments:			
Decrease (increase) in:			
Receivables		(4,000)	(9,950,000)
Other current assets		–	211,040
Increase in accounts payable and accrued expenses		2,390,447	367,350
Interest received		3,755,524	5,002,110
Dividend received		3,311,385	2,646,032
Income tax paid		(49,350)	–
<b>Net cash flows provided by (used in) operating activities</b>		<b>8,235,878</b>	<b>(10,217,457)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale and maturity of AFS financial assets	6	28,976,065	57,372,844
Proceeds from sale of property and equipment	7	200,000	280,000
Decrease in other noncurrent assets		84,000	100,000
Acquisitions of AFS financial assets	6	(33,937,260)	(47,997,444)
Acquisition of property and equipment	7	–	(100,000)
<b>Net cash flows provided by (used in) investing activities</b>		<b>(4,677,195)</b>	<b>9,655,400</b>
<b>NET INCREASE (DECREASE) IN CASH</b>		<b>3,558,683</b>	<b>(562,057)</b>
<b>CASH AT BEGINNING OF YEAR</b>		<b>2,114,348</b>	<b>2,676,405</b>
<b>CASH AT END OF YEAR</b>	4	<b>₱5,673,031</b>	<b>₱2,114,348</b>

*See accompanying Notes to Financial Statements.*

**PHILIPPINE NATIONAL POLICE FOUNDATION, INC.**

*(A Nonstock, Nonprofit Corporation)*

**STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES**

**June 30, 2016**

**(With Figures for 2015)**

	Notes	2016	2015
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	4	₱5,673,031	₱2,114,348
Receivables	5	26,094,334	25,801,478
Available-for-sale (AFS) financial assets	6	–	6,831,135
Total Current Assets		31,767,365	34,746,961
<b>Noncurrent Assets</b>			
AFS financial assets – net of current portion	6	163,745,360	150,849,364
Property and equipment – net	7	3,048,024	3,725,851
Total Noncurrent Assets		166,793,384	154,575,215
<b>TOTAL ASSETS</b>		<b>₱198,560,749</b>	<b>₱189,322,176</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued expenses	8	₱2,931,590	₱541,143
Income tax payable	15	60,000	49,350
Total Current Liabilities		2,991,590	590,493
<b>Fund Balances</b>			
General fund	9	24,682,769	18,244,101
Building fund	9	3,048,013	3,710,873
Restricted fund	9	158,122,522	158,122,522
Cumulative unrealized gain on AFS financial assets	6	9,715,855	8,654,187
Total Fund Balances		195,569,159	188,731,683
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>₱198,560,749</b>	<b>₱189,322,176</b>

*See accompanying Notes to Financial Statements.*

**PHILIPPINE NATIONAL POLICE FOUNDATION, INC.**

*(A Nonstock, Nonprofit Corporation)*

**STATEMENT OF COMPREHENSIVE INCOME**

For the Year Ended June 30, 2016

(With Figures for 2015)

	Notes	2016	2015
<b>SUPPORT AND REVENUE</b>			
Donations	10	₱6,075,000	₱89,500
Interest income	11	3,780,773	4,519,643
Dividends	6	3,658,992	2,993,639
Gain on sale of property and equipment	7	200,000	164,500
Gain on sale of AFS financial assets	6	41,998	279,190
Others		–	31,250
		<b>13,756,763</b>	<b>8,077,722</b>
<b>COSTS AND EXPENSES</b>			
Program costs	12	5,832,940	7,193,569
General and administrative expenses	13	2,088,015	2,217,184
		<b>7,920,955</b>	<b>9,410,753</b>
<b>EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES BEFORE INCOME TAX</b>		<b>5,835,808</b>	<b>(1,333,031)</b>
<b>PROVISION FOR INCOME TAX – Current</b>	15	<b>60,000</b>	<b>49,350</b>
<b>EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES</b>		<b>5,775,808</b>	<b>(1,382,381)</b>
<b>OTHER COMPREHENSIVE INCOME</b>	6	<b>1,103,666</b>	<b>4,511,825</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>₱6,879,474</b>	<b>₱3,129,444</b>

*See accompanying Notes to Financial Statements.*

**PHILIPPINE NATIONAL POLICE FOUNDATION, INC.**  
*(A Nonstock, Nonprofit Corporation)*

**STATEMENT OF CHANGES IN FUND BALANCES**

For the Year Ended June 30, 2016

(With Figures for 2015)

	Notes	2016	2015
<b>GENERAL FUND</b>			
	9		
Balance at beginning of year		₱18,244,101	₱19,038,068
Excess (deficiency) of support and revenue over expenses		5,775,808	(1,382,381)
Transfer to building fund	7	662,860	588,414
Balance at end of year		24,682,769	18,244,101
<b>BUILDING FUND</b>			
	9		
Balance at beginning of year		3,710,873	4,299,287
Transfer from general fund	7	(662,860)	(588,414)
Balance at end of year		3,048,013	3,710,873
<b>RESTRICTED FUND</b>			
	9	158,122,522	158,122,522
<b>CUMMULATIVE UNREALIZED FAIR VALUE GAIN ON AFS FINANCIAL ASSETS</b>			
	6		
Balance at beginning of year		8,654,187	5,581,895
Other comprehensive income		1,103,666	4,511,825
Transfer of cumulative unrealized gain on AFS financial assets to profit or loss		(41,998)	(1,439,533)
Balance at end of year		9,715,855	8,654,187
<b>TOTAL FUND BALANCES</b>		<b>₱195,569,159</b>	<b>₱188,731,683</b>

*See accompanying Notes to Financial Statements.*